



EUROPEAN PARLIAMENT

2014 - 2019

Committee on Foreign Affairs

2014/2228(INI)

28.1.2015

DRAFT OPINION

of the Committee on Foreign Affairs

for the Committee on International Trade

on the recommendations to the European Commission on the negotiations for
the Transatlantic Trade and Investment Partnership (TTIP)
(2014/2228(INI))

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SUGGESTIONS

The Committee on Foreign Affairs calls on the Committee on International Trade, as the committee responsible, to incorporate the following suggestions into its motion for a resolution:

1. Believes that the United States is the EU's key strategic partner; stresses that the Transatlantic Trade and Investment Partnership (TTIP) is the most significant recent EU-US project and will reinvigorate the transatlantic partnership as a whole, beyond its trade aspects; emphasises that its successful conclusion is of high geopolitical importance at a moment when the US is pivoting to Asia and concluding the Trans-Pacific Partnership; underlines that the TTIP will have a positive impact on jobs and growth for the two economies, which have both been hit by the crisis;
2. Notes the TTIP's strategic importance in strengthening and shaping global trade and economic governance based on the values shared by the EU and the US, particularly in an increasingly multipolar world; notes that its impact would go beyond the bilateral implications by facilitating the establishment of common regulations and rules that could later be adopted at global level;
3. Highlights that the conclusion of the TTIP creates the prospect of a broad economic space, which would include third countries with which the EU and the US have close trade and economic relations;
4. Stresses that the EU's energy supply largely depends on foreign sources; emphasises the considerable contribution the TTIP could make to the EU's energy supply diversification and to its energy security by, inter alia, lifting licensing requirements for US gas exports;
5. Believes that this agreement should be accompanied by a deepening of transatlantic parliamentary cooperation, and that the strengthening of trade and investment links through the TTIP should lead in the future to an enhanced political framework to improve global cooperation between the EU and the US;
6. Welcomes the fact that the Commission is taking steps aiming to improve the transparency of the negotiations.